

23 July 2007

Eastern Corporation Limited

ASX Announcement

MANAGEMENT CHANGES

Eastern Corporation Limited ("Eastern") advises that Executive Director, Mr Campbell Smith, will assume the role of Managing Director for Eastern, overseeing the development of the company's Australian projects in conjunction with his role of managing Eastern's New Zealand operations. His appointment is effective as of July 23, 2007. Chief Executive Officer, Mr Mike O'Brien will retire effective from this date.

The Board and management of Eastern would like to thank Mr O'Brien for the contribution he has made to the company, particularly during the transition stages following the death of previous chairman, Mr Gordon Smith.

For and on behalf of the
Board of Directors



RICHARD MAY
Director

For further information contact:

Miss Sam Aarons
Manager, Business Development & Corporate Relations

Tel: 07 3216 1155
Fax: 07 3216 1199
Email: info@easterncorp.com.au
Website: www.easterncorp.com.au

