



EASTERN
CORPORATION LIMITED

ABN 11 064 957 419

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ASX Release

Galilee Energy Limited

Glenaras Drilling Report

Enclosed is the AGL Energy Limited drilling report for the Glenaras Pilot Programme at Rodney Creek.

Highlights :

Glenaras 5 was spudded 30 October and reached Total Depth of 1,106 metres on 6 November.

For further information contact:

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AGL DRILLING REPORT

Project	Glenaras Pilot Project
Description	5 well coal seam gas production pilot
Report No.	6
Location	ATP529P, Galilee Basin, 100km NE Longreach, QLD
Interest	AGL Energy Limited (50%) Beaconsfield Energy Development Pty Ltd (25%) Capricorn Energy Pty Ltd (25%)
Operator	AGL Energy Limited

Well	Weekly Progress Summary	Primary Targets
GA05 (Spud - 30 Oct 2008)	Report time 0600hrs, 12 November 2008 Current Depth 1106m (TD – 6 Nov) Current Operation: Rig down and moved to GA06.	Betts Creek Beds, 964.5- 1008.7m (gross interval)

Week Ahead

Rig up on GA06. Drill 12 ¼” hole section to 130m. Run and cement 9 5/8” casing.
Drill 8 ½” hole section.

